

EVERSPIN's background

Current Situation

"Almost 1 billion people regularly use mobile banking APP. This year around half will fall victim to hackers and will have their personal information stolen. As much as \$1 billion US dollars is thought to have gone missing in more than 100 financial institutions worldwide.

Why?

Current mobile banking security solutions simply aren't effective enough because all the APP uses static based security solution where security module is embedded inside APP and the security module never change until next update. It gives enough time for hackers to analyze the unchanged code. This is the main reason why so many hacking is happening and increasing even though many companies put lots of efforts to prevent it.

Solution

To solve this problem, EVERSPIN created EVERSAFE the world's first dynamic security platform that automatically changes security modules in real time whenever user operates their APP instead of putting security module inside the mobile APP.

The dynamic security platform we made overcome the limitation of static protection method by allocating security modules with an expiration time & different code. Thus, hackers cannot unlock the system within the limited time even though they already know how to hack. And it is also impossible for hackers to predict the upcoming security modules that will be sent from our server because of a configuration of different source code.

Mission

We pursue people to live in safer IT world.

In order to do that, we will replace unstable existing security solutions with our product, EVERSAFE.

Global IT research firm, Gartner says

"There are only two types of companies in the world."

"The companies that are hacked and the other companies do not even know they have been hacked"

“You can break away from what you do not even know you have been hacked”